

## Lincoln Town Deal Programme – Capacity Funding Proposals

### Overview

City of Lincoln Council has been awarded £173,029 of capacity funding to support the Town Deal programme. Funding can be used as follows:

- Convening the Town Deal Board
- Running business and community engagement events
- Developing Town Investment Plans
- Providing technical expertise for business case development

This is in addition to support from within MHCLG, other government departments and wider sources (still to be confirmed).

It is the role of the Town Deal Board to act in an advisory capacity to the Lead Council in respect of the allocation and spend of this funding to assist with the delivery of the Town Investment Plan.

### Priorities

On 23<sup>rd</sup> January 2020, the Town Deal Board proposed 3 key priorities for the TD programme in Lincoln:

- Digital
- Transport
- Skills

The need to promote the City in order to attract inward investment alongside support for existing firms was also discussed.

The Board further proposed that existing expertise, governance structures and resources should be used wherever possible to maximise value through this programme.

### Proposals

The following allocation is presented for consideration at this stage. Commitment/spend and any leverage against these headings to be presented at each Town Deal Board.

Category	Notional Allocation (£)	Rationale/comments
Town Investment Plan & Development of L3 Lincoln Living Lab proposal	50,000	Essential to securing Town Deal
Technical support for development of business cases for priority projects identified in the Town Investment Plan.	70,000	Essential to securing Town Deal – headline business cases required within Investment Plan; Proposed that funds only used where resource/skills not available through partner organisations; Propose that wherever possible, funding is matched 50/50 by partner organisations.
Project Support	30,000	Additional support for administration/co-ordination of the programme by CoL.

Be Lincoln Investment Marketing	20,000	Forward funding online investment hub and marketing programme to point of self-sustainability.
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